

BANK AND FINANCE STATISTICS 2004

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Swedish Bankers' Association publish annually statistics of the Swedish banking and financial market. The statistics presents the most important companies in the market and their activities. The tables are published at our web-site www.bankforeningen.se.

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Swedish Bankers' Association

Basic facts about the Swedish banking market

Banks		31 Dec 2004	
Total number		126	
of which: Swedish commercial banks		26	
foreign commercial banks		3	
foreign banks' branches		19	
savingsbanks		76	
cooperative banks		2	

Bank branch offices		31 Dec 2004	
Total number		1 907	
of which: commercial banks		1 698	
savingsbanks		209	

Bank employees		2004	
Total number		36 465	
of which: commercial banks		34 135	
savingsbanks		2 330	

Internet-bank customers		31 Dec 2004	
Total number		5 850 000	
of which: private individuals		5 294 000	
companies		556 000	

ATMs (Bankomat and Minuten)		2004	
Total number of ATMs		2 806	
Number of transactions, millions		337	
Transaction amount, SEK billions		284	

Payments		31 Dec 2004	
Total number of transactions, millions		1 488	
of which: Checks		0	
Credit cards		103	
Debit cards		780	
Paper-based credit transfers		88	
Non paper-based credit transfers		374	
Direct debit		143	

Bank deposits from the public		31 Dec 2004	
Total deposits, SEK billions	100%	1 383	
of which: Households	39%	537	
Companies	29%	399	
Local governments	2%	26	
Foreign public	24%	328	
Others	7%	93	

Bank lending to the public		31 Dec 2004	
Total lending, SEK billions	100%	1 426	
of which: Households	22%	307	
Companies	45%	637	
Local governments	2%	31	
Foreign public	29%	410	
Others	3%	41	

Mortgage institutions lending to the public, by sector		31 Dec 2004	
Total lending, SEK billions	100%	1 369	
of which: Households	69%	940	
Companies	29%	403	
Local governments	1%	20	
Foreign public	0%	1	
Others	0%	6	

Mortgage institutions lending to the public, by security		31 Dec 2004	
Total lending, SEK billions	100%	1 369	
of which: One-family dwellings	55%	749	
Apartment blocks	29%	400	
Tenant-owner apartments	11%	152	
Commercial- and office buildings	2%	28	
Loans to local governments	1%	17	
Others	2%	23	

Household financial savings		31 Dec 2004	
Total portfolio, SEK billions	100%	2 196	
of which: Insurance savings	29%	644	
Deposits	26%	569	
Shares	20%	446	
Mutual funds	18%	390	
Bonds	3%	63	
Others	4%	84	

Household loan from the financial sector		31 Dec 2004	
Total loans, SEK billions	100%	1 386	
of which: Mortgage institutions	68%	940	
Banks	22%	307	
Other Credit market institutions	10%	139	

Banks market share		31 Dec 2004	
Total deposits from Swedish households, SEK billions	100%	537	
of which: FöreningsSparbanken	25,2%	135	
Nordea Bank	19,0%	102	
Handelsbanken*	15,7%	84	
SEB	12,6%	68	
SkandiaBanken	3,9%	21	
Länsförsäkringar Bank	3,0%	16	
Danske Bank, filial	2,0%	11	
Sparbanken Finn	1,2%	6	
ICA Banken	1,0%	5	
Färs & Frosta Sparbank	0,9%	5	
Others	15,7%	84	

* Inclusive Stadshypotek bank

1 Commercial banks, December 31, 2004

Swedish banks' parent companies, and subsidiaries and branches of foreign banks	No. of branches ¹ in Sweden	No. of employees ² in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total shareholders' equity (SEK m)	Balance sheet total (SEK m)
Handelsbanken	453	6 543	408 843	266 661	48 255	1 034 508
SEB	202	6 064	251 857	310 145	29 094	946 205
Nordea Bank ⁵	251	7 410	157 695	231 413	82 949	611 667
FöreningsSparbanken ⁶	492	9 125	221 069	240 471	32 833	573 972
Danske Bank, branch ⁷	48	1 031	118 137	66 717	-	327 953
SkandiaBanken	1	367	29 399	40 494	1 584	45 165
Länsförsäkringar Bank	84	99	8 006	18 599	2 542	41 540
GE Money Bank ⁸	2	359	23 234	20 566	6 285	28 943
Dexia Crédit Local, branch	1	15	16 109	0	-	23 476
ABN AMRO Bank, branch	1	68	12 507	5 479	-	19 790
Carnegie Investment Bank	3	361	4 261	2 531	1 725	18 595
Kaupthing Bank Sverige	3	195	5 275	6 356	600	7 998
Färs & Frosta Sparbank ⁹	19	214	7 271	6 659	822	7 985
FöreningsSparbanken Sjuhärad ⁹	14	197	5 876	5 839	702	7 176
ICA Banken	1	125	3 027	5 219	604	5 926
IKANO Banken	1	146	4 526	4 282	949	5 684
Sparbanken Gripen	10	139	4 682	3 886	413	5 181
Stadshypotek Bank ¹⁰	1	104	166	4 521	377	4 996
Hypo Real Estate Bank, branch	1	8	4 841	0	-	4 964
Varbergs Sparbank	8	128	3 492	3 509	911	4 605
Sparbanken Skaraborg	6	104	3 367	3 617	689	4 473
CitiFinancial Europe, branch	1	100	3 756	12	-	3 777
Calyon Bank, branch ¹¹	1	42	3 016	2	-	3 237
Eskilstuna Rekarne Sparbank ⁹	3	96	2 453	2 638	249	3 108
Sparbanken Lidköping	2	60	2 399	2 172	595	2 925
Resurs Bank	1	118	2 879	738	381	2 923
Nordnet Securities Bank	2	1	1 481	2 194	352	2 888
Tjustbygdens Sparbank	4	55	1 818	1 694	373	2 138
Bergslagens Sparbank ⁹	7	69	1 070	1 871	206	2 138
Toyota Kreditbank, branch	1	18	1 332	1 783	-	2 103
FöreningsSparbanken Öland ⁹	6	56	1 734	1 346	205	1 936
FöreningsSparbanken Söderhamn ⁹	2	34	738	857	91	978
Vimmerby Sparbank ⁹	2	25	697	731	110	861
SalusAnsvar Bank	1	21	746	722	71	813
DnB NOR Bank, branch	1	10	136	757	-	713
Citibank, branch	2	24	476	518	-	529
Evli Bank, branch	1	20	0	0	-	521
EFG Investment Bank	5	32	183	194	150	487
UBS Switzerland Stockholm, branch	1	45	0	0	-	254
Banque Invik, branch	1	11	0	0	-	136
HSBC Bank, branch	1	23	..	..	-	72
UBS UK Stockholm, branch	1	0	0	0	-	6
The Royal Bank of Scotland, branch ¹²	1	15	..	..	..	..
Forex Bank ¹³	49	458	..	..	..	..
Girozentrale, branch	..	..	..	..	..	..
HSH N Bank, branch	..	..	..	..	..	..
Deutsche Bank, branch	..	..	..	..	..	..
FCE Bank, branch	..	..	..	..	..	..
Total	1 698	34 135	1 318 553	1 265 193	214 117	3 763 345

.. Figures not available from the bank.

Please note that the figures of the Swedish commercial banks include the parent banks' operations in both Sweden and abroad. Operations in subsidiaries are not included in the figures. The figures of the foreign banks' branches include only the operations in Sweden. Information on the banks' operations in the Swedish market can be found in table 2 The Swedish banking market. Information on the major Swedish banking groups can be found in table 3 The major Swedish banking groups.

Footnotes to Table 1

- ¹ A branch is defined as an autonomous bank branch. Many banks also provide certain banking services through agents like i.e. Svensk Kassaservice, petrol stations and retail stores.
- ² Average during the year.
- ³ Lending to the public (households, companies, local governments etc.).
- ⁴ Deposits and funding from the public (households, companies, local governments etc.).
- ⁵ Nordea Bank is the new mother bank of the Nordea group. The 1st of March 2004 the subsidiary Nordea Bank Sverige merged with the new mother bank. In the other nordic countries Nordea still have subsidiaries.
- ⁶ FöreningsSparbanken's (Swedbank's) subsidiary FSB Boländirekt Bank was merged into the mother bank from the 1st of January 2004.
- ⁷ The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.
- ⁸ Changed name during 2004 from GE Capital Bank
- ⁹ The bank is partly owned by FöreningsSparbanken (Swedbank)
- ¹⁰ Stadshypotek Bank is a subsidiary to Handelsbanken
- ¹¹ The legal name of the branch is "Crédit Agricole Stockholm branch to Calyon Bank S.A. France". Changed name during 2004 from Crédit Agricole Indosuez Stockholm branch.
- ¹² The Royal Bank of Scotland branch in Sweden was established during February 2004.
- ¹³ The figures for Forex Bank are from 2003.

NB. All figures relate to the post year-end situation.

Source: Each bank respectively.

2 The banking market in Sweden, end of year

	Deposits and funding from the public (SEK m)			Lending to the public (SEK m)		
	2004	2003	2002	2004	2003	2002
Nordea Bank	219 253	209 733	211 825	144 159	164 807	172 703
FöreningsSparbanken	216 160	208 961	192 847	180 996	185 377	177 855
Handelsbanken ¹	189 551	177 062	169 508	238 421	236 673	250 153
SEB	184 539	181 508	189 322	136 941	130 870	125 349
Danske Bank, filial ²	55 435	51 907	43 826	98 189	85 654	85 435
SkandiaBanken	22 359	21 660	19 432	17 422	16 241	15 261
Länsförsäkringar Bank	17 498	16 401	13 961	8 020	7 115	5 876
Övriga banker	149 715	137 358	127 524	182 233	160 095	157 256
Total	1 054 510	1 004 590	968 245	1 006 381	986 832	989 888

¹ Including the subsidiary Stadshypotek Bank

² The bank operates through different brand names, e.g. Östgöta Enskilda Bank, Bohusbanken and Upplandsbanken.

Source: Statistics Sweden.

3 The major Swedish banking groups¹, December 31, 2004

	No. of employees ²	No. of employees in Sweden	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Total share-holders' equity (SEK m)	Balance sheet total (SEK m)
Nordea	30 380	7 939	1 452 789	941 408	113 132	2 488 570
SEB	19 108	9 237	783 019	517 520	51 008	1 591 318
Handelsbanken	9 150	7 100	861 250	269 905	61 109	1 349 090
FöreningsSparbanken	16 630	9 702	726 701	285 540	43 624	1 020 459
Total	75 268	33 978	3 823 759	2 014 373	268 873	6 449 437

¹ Including all the subsidiaries (however, do not include mutual insurance companies).

² Average 2003.

³ Lending to Swedish and foreign public (households, companies, local governments etc.).

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.). Exclusive issued securities, etc.

Source: Each bank respectively.

4 Savings banks¹ 2004-12-31

The ten largest savings banks	No. of branches	No. of employees ²	Lending to the public ³ (SEK m)	Deposits from the public ⁴ (SEK m)	Capital and reserves (SEK m)	Balance sheet total (SEK m)
Sparbanken Finn	20	301	12 296	9 193	1 766	13 773
Kristianstads Sparbank	14	190	7 519	4 914	1 066	8 415
Sörmlands Sparbank	8	192	4 291	4 961	994	6 369
Sparbanken Nord	13	154	5 272	4 675	647	5 659
Sparbanken Alingsås	7	94	2 727	3 547	659	4 366
Sparbanken Syd	9	125	3 497	3 410	684	4 282
Westra Wermlands Spb	7	88	2 487	2 461	754	3 450
Falkenbergs Sparbank	7	96	2 475	2 837	384	3 358
Roslagens Sparbank	5	90	2 695	2 600	423	3 141
Sparbanken i Enköping	3	85	2 012	2 383	225	2 725
Total above	93	1 415	45 269	40 981	7 601	55 535
Total all savings banks (76)	209	2 330	69 287	69 877	12 745	89 390

¹ The former savings banks now operating as limited liability banking companies are shown in table 1 Commercial banks.

² Average during the year.

³ Lending to Swedish and foreign public (households, companies, local governments etc.).

⁴ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: The National Federation of Independent Savings Banks and Sparbanken Finn

5 Banks' operating profits¹, loan losses and balance sheet total (SEK m)

	Operating profits ²	Loan losses ³	Balance sheet total
1991	-12 005	35 765	1 596 242
1992	-38 546	57 571	1 518 644
1993	-16 122	46 427	1 454 643
1994	12 225	14 637	1 456 708
1995	18 520	9 070	1 584 983
1996	23 976	4 790	1 861 635
1997	15 852	4 631	2 145 194
1998	23 082	3 696	2 410 481
1999	18 377	421	2 466 718
2000	25 905	1 265	2 883 511
2001	29 572	3 257	3 145 393
2002	15 074	3 603	3 288 175
2003	22 276	2 641	3 290 634
2004	36 836	1 565	3 879 110

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² After loan losses

³ Net loan losses

Source: Statistics Sweden, Financial Enterprises

6 Banks' assets and liabilities¹, December 31, 2004

Assets	SEK billion	Per cent
Lending to credit institutions	1 156	30
Lending to the public ²	1 425	37
Interest bearing securities	555	14
Other assets	765	20
Total	3 901	100

Liabilities and equity	SEK billion	Per cent
Liabilities to credit institutions	1 135	29
Deposits and funding from the public ³	1 383	35
Securities issued	540	14
Other liabilities	631	16
Shareholders' equity	212	5
Total	3 901	100

¹ All banks that have operated in Sweden during the year and are subject to supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit companies' branches abroad are also included.

² Lending to Swedish and foreign public (households, companies, local governments etc.).

³ Deposits and funding from Swedish and foreign public (households, companies, local governments etc.).

Source: Statistics Sweden

7 Banks' deposits and lending¹ by sector, end of year (SEK billion)

		Business sector	Local government	Households	Others	Foreign	Total
Deposits²	1998	264	21	408	64	169	926
	1999	311	19	410	67	141	948
	2000	350	15	398	78	255	1 096
	2001	375	17	442	60	271	1 165
	2002	402	17	490	56	276	1 241
	2003	387	20	521	77	291	1 295
	2004	399	26	537	93	328	1 383
	Lending³	1998	438	28	197	22	235	920
1999		487	35	214	13	241	990
2000		542	32	246	21	317	1 158
2001		634	33	262	18	350	1 297
2002		637	33	287	31	355	1 343
2003		623	31	292	47	344	1 336
2004		637	31	307	41	410	1 426

¹ All banks that have operated in Sweden during 2002 and are under the supervision of the Swedish Financial Supervisory Authority (Finansinspektionen). Also included are foreign owned bank branches operating in Sweden. Swedish credit comp

² Deposits and funding from the public (households, companies, local governments etc.).

³ Lending to the public (households, companies, local governments etc.).

Source: Statistics Sweden, Financial Enterprises

8 Mortgage credit institutions, December 31, 2004

	Outstanding loans SEK million ¹	Owner
Spintab ²	428 628	FöreningsSparbanken
Stadshypotek	413 233	Handelsbanken
Nordea Hypotek	234 435	Nordea
SEB BoLån	170 360	SEB
SBAB	167 300	The state
Landshypotek ³	34 814	Landshypotek
Länsförsäkringar Hypotek	23 791	Länsförsäkringar Bank
Bokredit i Sverige	13 116	Danske Bank

¹ Loans for residential property, commercial property and local government sector. Include also loans which through securitization have been disposed to so called SPV (Special Purpose Vehicle).

² Including FöreningsSparbanken Jordbrukskredit

³ Lending from Landshypotek AB including subsidiaries.

Source: Financial institutions included in the list.

9 Mortgage credit institutions' lending¹ to the public, SEK billion

Distribution by borrower	2004	2003	2002	2001	2000
Swedish local governments	20	21	22	22	23
Swedish non-financial companies	403	410	422	430	431
Swedish households (including unincorporated enterprises)	940	830	737	669	609
Other Swedish borrowers	6	6	7	7	7
Foreign borrowers	0	0	0	0	0
Total	1369	1 267	1 188	1 127	1 070

Distribution by purpose (excluding building credits)	2004	2003	2002	2001	2000
Private houses	749	673	603	555	511
Apartment blocks	400	400	415	419	418
- of which tenants co-operative associations	196	185	187	182	173
Commercial and office buildings	28	33	34	40	37
Owner-occupied apartments	152	119	96	75	59
Direct loans to local government sector	17	18	17	17	17
Other purposes	23	24	23	21	27
Total	1 369	1 267	1 187	1 126	1 068

¹ Does not include loans which through securitization have been disposed to so called SPV (Special Purpose Vehicle).

Source: Statistics Sweden, Financial market statistics.

10 Mortgage credit institutions' funding, SEK billion

Distribution of various types of funding etc.	2004	2003	2002	2001	2000
Borrowing from Swedish financial institutions, etc.	461	314	339	368	294
Certificates	171	182	171	136	130
- of which in foreign currency	83	84	83	94	52
Bonds and debenture loans	743	744	649	604	634
- of which private bonds	5	11	12	14	16
- of which in foreign currency	175	181	154	138	124
Other issues of securities	0	0	4	3	7
Other liabilities	25	34	19	18	20
Total	1 400	1 274	1 182	1 130	1 084

Source: Statistics Sweden, Financial market statistics.

11 Finance companies, bank-owned, December 31, 2004

	Balance sheet total (SEK m)	Owner
Handelsbanken Finans	46 514	Handelsbanken
Nordea Finans	31 727	Nordea
SEB Finans	29 899	SEB
FöreningsSparbanken Finans	22 489	FöreningsSparbanken
Wasa Kredit	8 116	Länsförsäkringar Bank
Nordania Finans	7 131	Danske Bank

Source: Finance companies included in the list.

12 Corporate finance institutions, December 31, 2004

	Loans outstanding (SEK m)	Owner
AB Svensk Exportkredit	57 932	The state
Landshypotek AB ¹	51 115	Landshypotek ekonomisk förening
Kommuninvest i Sverige AB	34 791	Kommuninvest ekonomisk förening
FöreningsSparbanken Jordbrukskredit AB	27 400	Spintab (FöreningsSparbanken)
Svenska Skeppshypotekskassan	6 125	The state

¹ Including the subsidiaries Sveriges Allmänna Hypoteksbank, Landshypotek Jordbrukskredit and Lantbrukskredit.

Source: Each institute respectively.

13 Insurance companies¹, December 31, 2004

	Assets (SEK m)	Per cent
Skandia	323 519	26,5
SEB Trygg Liv	232 235	19,1
AMF Pension	222 631	18,3
Handelsbanken Liv (incl. SPP Liv)	137 151	11,3
Länsförsäkringar	117 182	9,6
Folksam (incl. KPA and Förenade Liv)	110 645	9,1
Robur Försäkring (Swedbank)	43 833	3,6
Nordea Liv	17 749	1,5
Salus Ansvar	5 976	0,5
Danica Fond (Danske Bank)	2 961	0,2
Moderna Försäkringar	570	0,0
Others	4 339	0,4
Total	1 218 790	100,0

¹ Life insurance, excl. labour market insurance.

Source: Swedish Insurance Federation.

14 Fund Management Companies, December 31, 2004

	Assets under management (SEK m)	Per cent
Robur (Swedbank)	276 344	26,6
SEB Fonder	162 124	15,6
Nordea Fonder	155 078	14,9
Handelsbanken Fonder (incl. SPP's mutual funds)	135 025	13,0
Länsförsäkringar Fonder	40 067	3,9
Skandia Fonder	34 682	3,3
Sjunde AP-fonden ¹	41 306	4,0
Folksam's fonder (incl. KPA's mutual funds)	28 887	2,8
AMF Pension	19 610	1,9
Banco	13 730	1,3
Others	130 676	12,6
Total	1 037 528	100,0

¹ Sjunde AP-fonden is an authority owned by the state that has been set up to administer two funds within the premium pension system.

Source: The newsletter "Fond & bank"